



WEST PIKELAND TOWNSHIP

SUMMARY FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT ON SUMMARY FINANCIAL STATEMENT

March 31, 2021

To the Board of Supervisors
West Pikeland Township
Chester Springs, Pennsylvania

Report on the Summary Financial Statement

The accompanying summary financial statement of West Pikeland Township, Chester Springs, Pennsylvania, as of and for the year ended December 31, 2020, which comprises the summary of assets, liabilities, fund equity, revenues, expenditures, and change in fund equity, is derived from the audited annual audit and financial report of West Pikeland Township, Chester Springs, Pennsylvania, as of and for the year ended December 31, 2020. We expressed an unmodified audit opinion on the annual audit and financial report in our report dated March 31, 2021. The audited financial statements, and the summary financial statement derived therefrom, do not reflect the effects of events, if any, which occurred subsequent to the date of our report on the audited financial statements.

The summary financial statement does not contain all the information required for a complete presentation under the accounting practices prescribed or permitted by the Department of Community and Economic Development ("DCED") of the Commonwealth of Pennsylvania. Reading the summary financial statement, therefore, is not a substitute for reading the audited annual audit and financial report of West Pikeland Township, Chester Springs, Pennsylvania.

Management's Responsibility for the Summary Financial Statement

Management is responsible for the preparation of the summary financial statement in conformity with the accounting practices prescribed or permitted by the DCED.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the summary financial statement is consistent, in all material respects, with the audited annual audit and financial report based on our procedures, which were conducted in accordance with auditing standards generally accepted in the United States

To the Board of Supervisors
West Pikeland Township

of America. The procedures consisted principally of comparing the summary financial statement with the related information in the audited annual audit and financial report from which the summary financial statement has been derived, and evaluating whether the summary financial statement is prepared in accordance with the basis described in the second paragraph of this report. We did not perform any audit procedures regarding the audited financial statements after the date of our report on those financial statements.

Opinion

In our opinion, the summary financial statement of West Pikeland Township, Chester Springs, Pennsylvania, as of and for the year ended December 31, 2020 referred to above is consistent, in all material respects, with the audited annual audit and financial report from which it has been derived, in accordance with the basis referenced in the second paragraph of this report.

Barbacane, Thornton & Company LLP

BARBACANE, THORNTON & COMPANY LLP

WEST PIKELAND TOWNSHIP
Chester County, Pennsylvania
Summary Financial Statement
For the Year Ended December 31, 2020

This presentation is published in accordance with Section 904 of the Township Code. A complete copy of the audit report for the year ended December 31, 2020 is on file and available for inspection at the Township office.

TOTAL ASSETS	\$ 35,902,970
TOTAL LIABILITIES	<u>9,014,556</u>
TOTAL FUND EQUITY	<u><u>\$ 26,888,414</u></u>
 TOTAL REVENUES AND OTHER FINANCING SOURCES	 \$ 4,430,147
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>4,265,429</u>
CHANGE IN FUND EQUITY	<u><u>\$ 164,718</u></u>